Paying for College





Save money for Applications! College Application Month



Month of October 2018



CFNC.org/CAM or nccollegeapplication month.org

Week Three (October 15-19) — Application Week!

Some colleges will waive app fees this week only!
Find the list at "Application Fees at a Glance"

Residency Determination Service (RDS)



The Residency Determination Service (RDS) is a centralized residency service for all students seeking admission to, and in-state tuition rate at, a North Carolina public College or University and for students seeking to be eligible for the North Carolina state grant as part of the their state financial aid package.

ncresidency.org

Financial Aid Programs – State Aid



- NC Education Lottery Scholarship
- Community College Grant
- UNC Need-Based Grant
- NC Need-Based Scholarship



College Costs

College **
Foundation
of North Carolina

- Tuition
- Required Fees
- Room
- Meals (Board)
- Books & Supplies
- Transportation
- Personal & Miscellaneous
- Loan Fees
- Possible Health Fees



















The 2-year College Option Community Colleges



Good way to cut cost! Very Affordable

- Take classes before you enter college
- Summer school
- Transfer Option



Scholarships Searches

Four main resources:



- Local (work with school counselor, local organizations)
- North Carolina scholarships

College Foundation of NC - CFNC.org

Foundation for the Carolinas- FFTC.org

North Carolina Community Foundation

- Institutional scholarships (visit college websites)
- National scholarships
 - Scholarships.com (they have an App)
 - College Board
 - FASTweb.com
 - Use Google/Bing



Financial Forms needed from Colleges



Free Application for Federal Student Aid FAFSA.gov

College Scholarship Service Profile (CSS Profile)

CollegeBoard.org

Application Process *Check the School year*

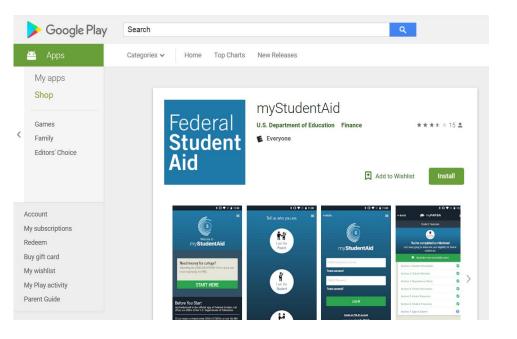


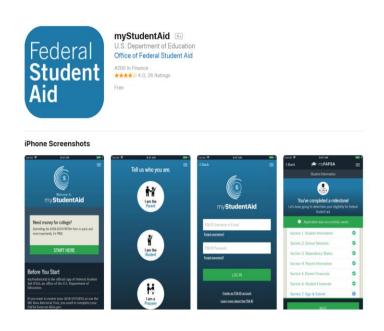
- Free Application for Federal Student Aid (FAFSA)
 - fafsa.gov
- Signature FSA ID (fsaid.ed.gov)



Financial aid App: myStudentAid



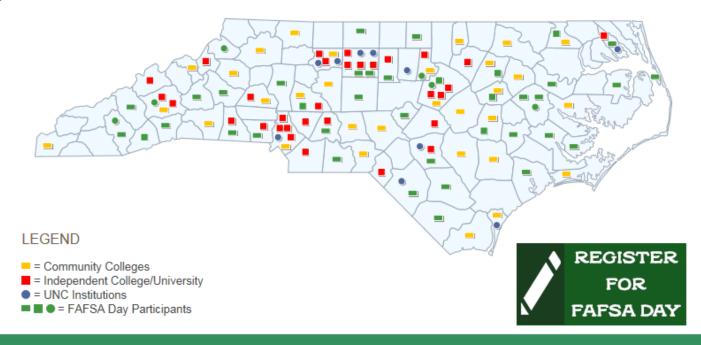




2018 FAFSA Day



- Saturday, October 27, 2018
- 9:00 a.m. to 12:00 p.m.
- Register at <u>CFNC.org/fafsaday</u> or call 866-866-CFNC



Navigating FAFSA.gov Website



The 2019-2020 FAFSA navigation will consist of the following sections:

- Student Demographics
- School Selection
- Dependency Status
- Parent Demographics
- Financial Information (parent and student)
- Sign & Submit & Receive the Confirmation

Who are the parents?



- Biological or adoptive parents married to each other student lives with both parents
- Biological or adoptive parents who are not married to each other and are living together
- A single parent who is widowed or never married
- Separated/Divorced parents not living together list the parent with whom the student lived most often – include stepparent information if the parent has remarried
- Always include stepparent if a parent has remarried







Watch out for these Common FAFSA Mistakes!



- Completing the wrong school year
- Entering the wrong Social Security Number
- Student not reporting their Legal Name
- Forgetting a School
- Missing Priority Dates for Schools
- Males students between 18-25 not registering for Selective Service
- Not reporting all qualifying Untaxed Income
- Not signing and <u>SUBMITTING</u> the FAFSA with your FSA ID

Federal Grants



Federal Pell Grant

- Targeted to the neediest students with the lowest EFC
- 2018-2019 maximum award is \$6,095; minimum award is \$650
- No absolute income threshold to determine eligibility
- Eligibility is limited to six years

Federal Supplemental Educational Opportunity Grant (FSEOG)

- Provides grants to low-income undergraduates with greatest need
- Maximum award \$4,000; minimum award \$100



Loan Limits For Dependent Students

Grade Level	Subsidized Amt	Unsubsidized Amt	Annual Limit
1 st Undergrad	\$3,500	\$2,000	\$5,500
2 nd Undergrad	\$4,500	\$2,000	\$6,500
3 rd & 4 th Undergrad	\$5,500	\$2,000	\$7,500

Aggregate limit for undergraduate dependent students is \$31,000 with no more than \$23,000 in Subsidized Loans. You cannot borrow more than your cost of attendance minus any other financial aid you'll get, so you may receive less than the annual maximum amounts.

College Timeline



August- November/December
 College Applications
 Check school deadlines
 Residency Applications

September – May Scholarship Applications

October
Financial Aid Forms

Connect With Us!











FACEBOOK

College Foundation of North Carolina (CFNC)



College Foundation of North Carolina

@myCFNC





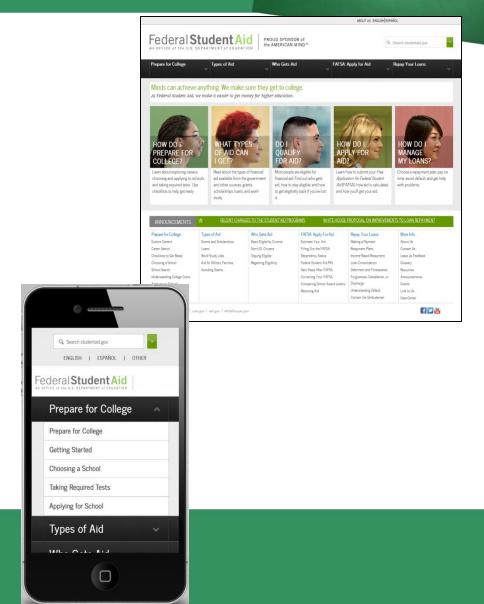
College Foundation of North Carolina

StudentAid.gov

- Gateway website for students with links to other sites
 - Types of Aid
 - Who Gets Aid

CollegeScorecard.ed.gov

- -compare schools costs
- -compare graduation rates





Questions?



866-866-CFNC (866-866-2362) 8am-7pm Monday-Thursday 8am-5pm Friday

Visit CFNC.org

I'm on Facebook! Thumbs up "Like" the Page!



Timeka at CFNC

