



MICS Board of Directors Agenda 11-14-2022

Attendees: Kim Leppert, Kelly D, Kelly L, Stephanie Sherer, Chad Stachowicz. Alan Vanevenhoven, Rich Zinno, Kevin Wiley (remote) and Glenn Byrum

Quorum Status: Yes

- I. Call to Order: 5:33PM
- II. Approval of minutes: ACTION ITEM
October 10 Meeting- Rich Z motion, Chad 2nd, all in favor – approved
October 24 Special Meeting, Chad motion, Kelly D 2nd, all in favor -approved
- III. Public Comment: N/A
- IV. School Report:
 - a. MICS Core Values Update:
 - i. Academic Excellence: We continually are driving to improve academics by thorough review of academic performance. Intervention programs to meet kids at all levels.
 - ii. Positive Character- inclusion in curriculum and school life. SEL is incorporated through a variety of ways, including the Principal's book of the month in elementary school and classroom instruction through middle school social studies. In HS, positive character is promoted through events and clubs.
 - iii. Service and leadership: We have service clubs and student service throughout the school community. The school promotes student leadership through roles/responsibilities including supporting school operations with car line and announcements in K-5. In 6-12, students participate in organized student government initiatives and service projects. School leadership pursues networking/leadership opportunities in our region.
 - b. Student Enrollment: Stable enrollment, we are at 1693 a bit over our 20 day ADM of 1690.
 - c. Attrition Reports: Geographic and disciplinary reassignment withdrawals contributed to higher attrition than last October.
 - d. Health and Wellness Update: Since Sept ended we have had only four positive cases of COVID. Due to this decrease and updated guidance from the state / CDC, we have school protocols and are going to be gently shifting some of our procedures within our protocols. There are four changes that we will make:
 - i. Recommending a COVID test vs. requiring it in current scenarios.
 - ii. Accept at home test results.
 - iii. Shifting notification of a positive COVID case from individual/classroom to grade level only.
 - iv. Recommend (instead of require) that a person potentially exposed to COVID wear a face covering.
 - e. New Hires Report – Kelly D to approve, Patrick 2nd all in favor- approved.
- V. Committee Reports
 - a. Finance:
 - The Finance committee met on November 11th, 2022 (Chad, Alan, Kevin, Glenn) and covered the following topics:

- Reviewed budget vs actuals and updated school operating budget
 - Our surplus has improved mainly due to finalization of enrollment and funding levels. New forecast is now \$185K vs approved \$85k 6/1/2022 budget. This improvement is net of additional asset investments like field 2 sound system, additional camera coverage, back entrance gate controlling access to property and we are constantly monitoring the number of electronic devices for our students
 - FY22 Audit - This has been finalized by Potter and Co and reviewed by the committee. Potter and Co reported the following regarding our audit
 - This is the school audit, but the numbers are a consolidation of both SOAR and The School. C. DEWITT FOARD & COMPANY, P.A. are the auditors for SOAR
 - Performed audit under GAAS and Government Auditing Standards
 - In their opinion our financial statements are in accordance with generally accepted accounting principles and accurately reflect the financial position of the school - no material issues were found.
 - No difficulties in dealing with management in performing and completing the audit and additionally no disagreements arose during the audit process.
 - No transactions were entered by the School that did not have proper authoritative guidance and consensus
 - Financial statement disclosures were neutral, consistent, and clear.
 - No misstatements found were material and all of them were corrected by management
 - Upcoming bond review for the period ending 9/30/22 - call scheduled for November 18th. This data is sent to bondholders and the bondholders are allowed to review and then ask questions in the meeting.
 - Glenn and SOAR have been researching investment options that would allow our accounts to earn better than our current banking accounts. US Bank (our current banking partner) has presented some great options for example. There are rules that schools and SOAR must follow to ensure we are in compliance so Glenn has been in discussion with bankers and counsel to ensure whatever we do, it's all in proper compliance.
- b. Governance: No update
- c. HR:
- The Committee met on Oct 21st in Glenn's office. in attendance was Kelly D, Kelly L, Glenn, Kevin and Kim L was on the phone
 - Reviewed the 14 line items for the 21-22 annual goals. Seven items were "exceeds" rating with six rated as "meets". Only open item dealt with school growth per EVAAS calculations that were redesigned in 21-22 due to the pandemic.
 - Core Values: Great conversations reviewing our core values "Academic Excellence, Positive Character, Service & Leadership" Committee feels these are still relevant and driving the school to its success.
- d. Academics: No Update
- e. SOAR:
- The Raptor Run passed its goal and raised over \$138K
 - Additional events are already scheduled for the rest of the year, with strong PTO volunteer participation.
 - The SOAR Foundation is expecting to move unrestricted funds into short term CDs, to take advantage of better interest rates
- f. Operations and Development:
- Meeting scheduled 11/ 18 jointly between Academics and Ops & Development to review the SIPS

VI. Board Application Process: High-level discussion on if we should post for more applicants or are pleased with our current board member quantity. The Board agrees that 11 is the right number and we do not need to post for new board applicants this year.

Next Board Meeting: December 12, 2022

Adjournment: 7:09PM